



Grace Lutheran Church

Why Make a Gift of Stock or IRA Donation?

Tax-Saving Ways to Give

Why Consider a Gift?

Beginning in the year you turn 72½, you can use your gift to satisfy all or part of your required minimum distribution (RMD). You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions. Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

Make a Gift of Stock Donate Stock to Maximize YOUR Tax Savings!

Give smart, save more! In a matter of minutes, you can save a bundle on taxes by donating stock directly to Grace Lutheran Church of Andover!

- Avoid capital gains tax: 15-30% you would pay if you sold the stock
- Get a bigger deduction by making a pre-tax contribution

Grace Lutheran Church benefits from the money you would have paid the IRS.

Appreciated non-cash assets—such as publicly traded stocks - held more than one year provide a unique opportunity to leverage your most valuable investments to achieve maximum impact with your charitable giving. If you itemize deductions on your tax return instead of taking the standard deduction, donating these assets can unlock additional funds for charity in two ways:

- First, you potentially eliminate the capital gains tax you would incur if you sold the assets yourself and donated the proceeds, which may increase the amount available for charity by up to 20%.
- Second, you may claim a fair market value charitable deduction for the tax year in which the gift is made and may choose to pass on that savings in the form of more giving.

Make An IRA Donation / Contribution

Make a difference today and save on taxes. It's possible when you support Grace Lutheran Church of Andover through your IRA. A Special Opportunity for Those 70½ Years Old and Older! You can give any amount (up to a maximum of \$100,000) per year from your IRA directly to a qualified charity such as Grace Lutheran without having to pay income taxes on the money. Gifts of any value \$100,000 or less are eligible for this benefit and you can feel good knowing that you are making a difference at Grace. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short.

*Disclaimer: We do not provide tax advice. This is informational only. Please speak to a tax professional.